



Alex Jung – Partner/Managing Director

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Alex is a partner in Parthenon-EY Strategy where she works primarily on growth strategy projects. She helps clients define and implement their strategy and build organizational capabilities to deliver sustainable business results both through organic and inorganic approaches. She is a thought leader in the industry and specializes in asset repurposing and optimizing value propositions.

Profile Summary

Alex Jung is a partner in EY-Parthenon. Prior to joining EY, she was the Senior Vice President of Walgreens Corporate Strategy based in Deerfield, IL, where she developed the organization's healthcare strategy and led major M&A activities.

Mrs. Jung has over 30 years of experience working on strategic growth, M&A and risk mitigation engagements in the healthcare and life sciences industry. She spent many years at Arthur Andersen as a quality assurance consultant, joined Mercer as the leader of the National Health Care Analysis Unit, was the Managing Director of Operations for the General Board of Pension and Health Benefits and the senior vice president and health care practice leader at AonHewitt.

She is a regular speaker at conferences held by BIO/BIO International, ASCO, PhRMA, AHIP (Association of Health Insurance Plans), ASHP (American Society of Health System Pharmacists), NACDS (National Association of Chain Drug Stores), World Healthcare Congress, Midwest Business Group on Health, Crain's Annual Health Care Conference, the Benefits Management Expo, SIAA (Self Insurance Association of America), John Marshall Law School, and HRMAC where she serves as the Chair for the Total Rewards Interest Group. She sits on the advisory board of the Michael Reese Health Trust and the Healthy Chicago initiative. She is also a member of the Board of Directors for the Respiratory Health Association and Chair of the Health and Wellness Council of the City of Chicago's Chamber of Commerce.

Education

- B.S., Business Management, Northeastern Illinois University, Northwestern University
- Licensed broker health, accident and life
- Certified project manager (CMP) and trained in Juran and W. Edward Deming Quality Process
- CEBS, International Foundation of Employee Benefits, healthcare and international benefits

Knowledge & Skills

- Corporate and business strategy, asset repurposing and business model redesign
- Operations and process improvement
- Mergers & acquisitions
- Clinical program development
- Employee benefits strategy, plan design and funding strategies

Significant Experience

Alex has worked globally with Fortune 500 companies and has developed and implemented large scale strategy, operations and financial projects. She specializes in asset repurposing and value proposition development. Her domain expertise in healthcare and life sciences includes hospital operations, pharmacy and drug manufacturing, patient clinical intervention programs, employer benefit plan designs and funding, commercialization and growth strategies including M&A.

She has performed work on several large scale transactions (M&A) including the divestiture of Walgreen's PBM, acquisition of AllianceBoots and other assets while at Walgreens. She also architected the health and wellness strategy for the company as part of the pharmacy transformation.

She has developed new business models, redesigned operating models, labor models and workflow processes in many environments including real estate footprint redesign, go to market/commercialization strategies for new products and services including launch strategies for pharma and medical device companies. She has also helped redesign countless products, service offerings, medical devices and value propositions for providers, payers and patients.

She has been quoted in numerous articles in Kennedy Research, Forrester, Forbes Magazine, The Chicago Tribune, Business Insurance, Workforce Management Magazine, Crain's Chicago Business and other industry publications. She is on the editorial board of Inside Patient Care magazine.

Industries

- Healthcare providers/hospitals/retail clinics
- Managed care/Insurance payers
- Life Sciences/Pharmaceuticals/Pharmacies
- Medical Device/Diagnostics
- Clinical Interventions
- Consumer Products/Retail